

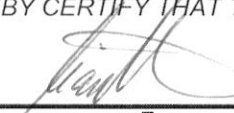
**TREASURER'S REPORT**  
**FOR THE MONTH OF AUGUST 31, 2018**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	6,331,325.66	181,360.59	23,468.92	18,917.80	226,985.81	6,782,058.78
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	135,456.00	-	-	-	-	135,456.00
TUITIONS & HEALTH SERVICES	32,852.08	-	-	-	-	32,852.08
STATE& FEDERAL AID	269,360.80	-	-	-	-	269,360.80
REAL PROPERTY RENTALS	3,603.00	-	-	-	-	3,603.00
INTEREST & EARNINGS	8,987.52	-	-	-	0.75	8,988.27
MISCELLANEOUS	10,385.96	-	60,269.84	-	14,208.50	84,864.30
STUDENTS ACTIVITES	-	-	-	-	707.58	707.58
LUNCH & CATERING SALES	-	1,970.00	-	-	-	1,970.00
TRANSFERS	-	-	20,000.00	-	-	20,000.00
NET PAYROLLS	-	-	-	-	514,532.70	514,532.70
PAYROLL WITHHOLDINGS	-	-	-	-	303,856.66	303,856.66
<b>B. TOTAL RECEIPTS</b>	<b>460,645.36</b>	<b>1,970.00</b>	<b>80,269.84</b>	<b>-</b>	<b>833,306.19</b>	<b>1,376,191.39</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>6,791,971.02</b>	<b>183,330.59</b>	<b>103,738.76</b>	<b>18,917.80</b>	<b>1,060,292.00</b>	<b>8,158,250.17</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	514,532.70	514,532.70
FICA	-	-	-	-	91,778.06	91,778.06
BOND/BAN PAYMENTS	1,174,618.75	-	-	-	-	1,174,618.75
CHECK WARRANTS	1,214,662.70	378.50	68,469.11	-	679.91	1,284,190.22
TRANSFERS	838,389.34	-	-	-	212,578.60	1,050,967.94
<b>D. TOTAL EXPENDITURES</b>	<b>3,227,670.79</b>	<b>378.50</b>	<b>68,469.11</b>	<b>-</b>	<b>819,569.27</b>	<b>4,116,087.67</b>
<b>E. ENDING CASH BALANCES:</b>	<b>3,564,300.23</b>	<b>182,952.09</b>	<b>35,269.65</b>	<b>18,917.80</b>	<b>240,722.73</b>	<b>4,042,162.50</b>
<b>BANK BALANCE - AUGUST 2018</b>						
CHECKING ACCOUNTS	529,580.43	182,952.09	35,269.65	18,917.80	240,722.73	1,007,442.70
INVESTMENTS	3,034,719.80	-	-	-	-	3,034,719.80
	<b>3,564,300.23</b>	<b>182,952.09</b>	<b>35,269.65</b>	<b>18,917.80</b>	<b>240,722.73 ***</b>	<b>4,042,162.50</b>

\*\*\* The Extraclassroom account balance is \$34,923.46 as of August 31, 2018. It is not included above, as it is not District Funds. It is reported for information only.

I, TIANA TRUONG, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED



Treasurer

9/25/2018

Date

REVIEWED BY



Assistant Superintendent of Business

9/26/18

Date

# **Irvington Union Free School District**

## **Monthly Financial Highlights**

July/August 2018

### Cash Balance

- Our current cash position is \$4 million, which decreased by \$2.7 million from the previous month. This time of year, our cash flow is very limited until our tax money is remitted to us from the Town of Greenburgh in early October.
- Included in the State and Federal Aid revenues are the final payments for 2017-18 Excess Cost Aid for students with disabilities.
- The Special Aid Fund balance increased by \$11,802 as a payment came in for reimbursement for 2017-18 from IEF grants previously accrued.

### Revenue:

- General Fund Revenue is currently at \$61,366,858 or 90% of the budgeted amount. Included are the expected Real Property Tax and STAR payments of \$51,388,064 and \$3,250,191 from the Town of Greenburgh and NY State. These amounts are recorded as “book entry” in August per the accounting pronouncements. The actual cash is expected to come in October through April.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.3 million for July and August. Included are payments of \$1,174,619 toward the 2013 Capital Serial Bond principal and interest. Currently, the percent of the budget remaining or unencumbered is 76%, which is expected early in the fiscal year. We expect to encumber salaries, retirement, tuitions, and BOCES expenses soon, once we have reviewed that budget codes are properly assigned.

**IRVINGTON UNION FREE SCHOOL DISTRICT**  
**2016-2017 GENERAL FUND REVENUE REPORT**  
**July 1, 2018 through August 31, 2018**

REVENUE CATEGORY	2018-19	2018-19	Difference	% Received	
	Adjusted Budget	Received		2018-19	2017-18 ***
REAL PROPERTY TAXES	51,395,686	51,388,064	7,622	99.99%	100%
SCHOOL TAX RELIEF - STAR	3,250,191	3,250,191	-	100%	100%
OTHER TAX ITEMS- SALES TAX	503,000	-	503,000	0.00%	0.00%
DAY SCHOOL TUITION	924,785	116	924,669	0.01%	2.50%
HEALTH SERVICE OTHER DISTRICTS	105,000	-	105,000	0.00%	0.00%
USE OF MONEY & PROPERTY	411,525	29,337	382,188	7.13%	4.06%
MISCELLANEOUS SOURCES	215,970	2,403	213,567	1.11%	4.10%
STATE & FEDERAL AID	4,119,518	-	4,119,518	0.00%	0.00%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100%	100%
CARRYOVER ENCUMBRANCE RESERVE	18,683	18,683	-	100%	100%
	61,366,858	55,111,294	6,255,564	89.81%	89.54%

**IRVINGTON UNION FREE SCHOOL DISTRICT**  
**2018-2019 General Fund**

Actual Expenditures compared to Original Budget  
July 1, 2018 through August 31, 2018

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	885,389	885,389	169,128	-	716,261	81%
BOCES	492,866	492,866	-	-	492,866	100%
Insurance	195,000	195,000	179,328	-	15,672	8%
Legal	343,000	343,000	25,971	290,894	26,135	8%
Other Contractual/Equipment/Supplies	854,945	859,695	87,872	434,302	337,521	39%
Tax Certiorari	75,000	75,000	-	-	75,000	100%
<b>Subtotal</b>	<b>2,846,200</b>	<b>2,850,950</b>	<b>462,299</b>	<b>725,196</b>	<b>1,663,455</b>	<b>58%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,142,196	2,142,196	387,296	-	1,754,900	82%
Utilities	903,800	903,800	65,899	613,861	224,040	25%
Building Repair	587,200	588,280	25,153	225,746	337,381	57%
Security	272,175	272,175	785	244,643	26,747	10%
Other Contractual	133,850	133,850	7,586	34,103	92,161	69%
Supplies/Equipment	260,924	272,124	26,595	73,481	172,048	63%
<b>Subtotal</b>	<b>4,300,145</b>	<b>4,312,425</b>	<b>513,314</b>	<b>1,191,834</b>	<b>2,607,277</b>	<b>60%</b>
<b>Instruction</b>						
Salaries	28,033,235	28,033,235	607,196	-	27,426,039	98%
Equipment/Equipment Repair	178,560	163,560	13,208	76,132	74,220	45%
Textbooks/Software/Library	230,146	267,345	48,511	77,219	141,615	53%
Special Ed Tuitions	3,115,403	3,115,403	-	-	3,115,403	100%
BOCES - Other	655,475	655,475	-	-	655,475	100%
Instructional Supplies/Equipment	410,751	421,719	76,876	190,990	153,853	36%
Technology	350,605	350,605	79,188	182,361	89,056	25%
Other Contractual	917,970	886,457	36,185	116,605	733,667	83%
<b>Subtotal</b>	<b>33,892,145</b>	<b>33,893,799</b>	<b>861,164</b>	<b>643,307</b>	<b>32,389,328</b>	<b>96%</b>
<b>Transportation</b>	<b>2,419,477</b>	<b>2,419,477</b>	<b>10,401</b>	<b>-</b>	<b>2,409,076</b>	<b>100%</b>
<b>Benefits</b>						
ERS/TRS	3,502,607	3,502,607	-	-	3,502,607	100%
FICA	2,391,400	2,391,400	87,263	-	2,304,137	96%
Health Insurance	7,452,062	7,452,062	1,065,824	4,474,883	1,911,355	26%
Other Insurance	278,000	278,000	51,265	174,007	52,728	19%
<b>Subtotal</b>	<b>13,624,069</b>	<b>13,624,069</b>	<b>1,204,352</b>	<b>4,648,890</b>	<b>7,770,827</b>	<b>57%</b>
<b>Debt Service</b>						
Principal & Interest	4,218,138	4,218,138	1,242,084	2,976,054	-	0%
<b>Transfers to Special Aid Fund</b>	<b>48,000</b>	<b>48,000</b>	<b>-</b>	<b>-</b>	<b>48,000</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>61,348,174</b>	<b>61,366,858</b>	<b>4,293,614</b>	<b>10,185,281</b>	<b>46,887,963</b>	<b>76%</b>